

Raising the bar

Prime Clerk is changing the game. As industry veterans, we were not satisfied with the stale technology, costly inefficiencies and lack of professionalism and transparency in bankruptcy administration. We knew there was a better way. We created one.



Prime Clerk Difference

Heightened Accountability & Professionalism

Prime Clerk holds itself to a higher standard. Never before has a more experienced team of restructuring attorneys and consultants come together in this industry with the sole focus of providing the highest quality work and most practical solutions. As an independent organization focused solely on bankruptcy administration, we answer only to our clients and deliver the fastest, smartest and best results, without ancillary distractions. We are personally accountable.

Former partners from leading law firms

Independently owned and operated

Industry pioneers

Recognized Chapter 11 experts

Founders with 100+ years of restructuring experience



A New Level of Transparency

Prime Clerk believes that continuous information flow is vital to our clients' understanding of the services we provide. Clients have real time access to graphics and analytics measuring all the tasks and responsibilities Prime Clerk is handling on their behalf. The result is seamless online review and communication, leading to enhanced productivity and fewer conversations to distract professionals.

Maximizing Technology

We built the first all-encompassing bankruptcy administration system. Unlike competing industry platforms, which still require manual data input and processing, all elements of Prime Clerk are integrated and driven by our dynamic, proprietary software. Our system allows case data to flow and evolve virtually through every step of the bankruptcy process. For Prime Clerk clients, the result is increased efficiency, greater reliability and reduced costs.

Customized Reports & Searches

Interactive Claim Review

Automated Data Delivery

Real-time Voting Results

Client Dashboard

E-Noticing

E-Balloting

E-POC

Real Time Case Analytics

Paperless System

Live Chat

Unparalleled Access

Prime Clerk provides intuitive access to all information associated with a case, allowing the user to review notice records, claim data, real time balloting results and disbursement details. Clients can design customized reports and direct them for delivery to multiple parties on a one-time or recurring basis.

Leadership



Shai Y. Waisman
Chief Executive Officer

Shai Waisman, the Chief Executive Officer of Prime Clerk, is a widely recognized expert on restructuring and bankruptcy. Before joining Prime Clerk, Shai was a partner in the Business Finance & Restructuring department of Weil, Gotshal & Manges, where he led some of the largest and most complicated restructurings in history, including Lehman Brothers, American Airlines, Global Crossing, Loral Space & Communications and Steve & Barry's. At Weil, Shai held leadership roles on the Firm Committee, Investment Committee, Hiring Committee, Audit Letter Committee and Technology Committee.

Shai has written extensively on the subject of the development of American bankruptcy law, the acquisition and sale of assets of distressed companies, and current issues in the reorganization practice. He was co-editor and an author of *The Law and Practice of Restructuring in the UK and US* (Oxford University Press, 2011).

Among his educational and charitable activities, Shai currently serves as Vice Chair of the Board of Overseers of the Benjamin N. Cardozo School of Law and the New York Advisory Board of Facing History & Ourselves and is also a member of the Executive Committees of both the Lawyers Division and the Bankruptcy & Reorganization Group of UJA-Federation New York.

Shai graduated from The American University and holds a J.D. from the Benjamin N. Cardozo School of Law.



Howard Blaustein
Co-President

Howard Blaustein is Co-President of Prime Clerk. Howard has worked in the corporate restructuring industry since 1988, when he started his legal career at Weil, Gotshal & Manges. After Weil, Howard worked at Mayer Brown and O'Melveny & Myers, continuing his focus on corporate finance and restructuring. During his legal career, Howard worked on dozens of large restructurings, including Eastern Airlines, Inc., R.H. Macy & Co. and F & M Distributors, Inc.

From 2004 to 2013, Howard worked at KCC, a claims and noticing agent, as Director of Corporate Restructuring Services.

Howard graduated from Vassar College and holds a J.D. from New York Law School.



Michael J. Frishberg
Co-President
& COO

Michael Frishberg is Co-President and COO of Prime Clerk. Michael began his career at Kirkland & Ellis, where he became a partner in the Restructuring Group and represented numerous debtors in large, complex Chapter 11 restructurings, including Solutia, Inc., Teligent, Inc. and Allegiance Telecom, Inc.

Before joining Prime Clerk, Michael was the Executive Vice President of KCC, a claims and noticing agent, driving the strategic development and implementation of the company's corporate restructuring services and overseeing the consulting and business development groups.

Michael graduated from the University of Michigan and holds a J.D. from the Chicago-Kent College of Law.



Christopher R. Schepper
Executive
Vice President

Chris Schepper is an Executive Vice President of Prime Clerk. Chris has nearly 20 years of experience in the restructuring industry. He began his career as a paralegal at Pachulski, Stang, Ziehl & Jones, where he helped administer dozens of large debtor engagements.

Chris joined KCC, a notice and claims agent, in 2002 and during his employment served as a Senior Managing Consultant and Vice President of Restructuring Support Services. Chris led and managed many large engagements, including Eastman Kodak, Blockbuster Inc., Calpine Corporation, Residential Capital LLC, Bally Total Fitness and Dura Corporation.

Chris grew up in Seattle and graduated from the University of Washington.



**Benjamin
P.D. Schrag**
Executive
Vice President

Ben Schrag is an Executive Vice President of Prime Clerk. Ben began his career as an associate in the Restructuring Group at Kirkland & Ellis, where he represented debtors involved in large, complex Chapter 11 restructurings, including Solutia, Inc., Wellman, Inc. and Masonite Corporation.

Before joining Prime Clerk, Ben was Vice President of Restructuring Services at KCC, a claims and noticing agent, where he was responsible for the development and implementation of strategic marketing initiatives.

Ben graduated from Colgate University and holds a J.D. from Fordham Law School.



Ron Jacobs
Managing
Director

Ron Jacobs, Managing Director of Prime Clerk, has worked in the restructuring industry for over 20 years. In 1994, Ron founded Bankruptcy Services Inc. (BSI), the first large Chapter 11 claims agent. Ron built BSI and its successor to become the recognized market leader in the industry from 1994 through 2003.

Before founding BSI, Ron was founder and CEO of Millenium Financial Services and Omni Partnership Services, two financial services companies that together administered approximately 450 privately placed limited partnerships encompassing more than 25,000 limited partners. Prior to founding Millenium, Ron was a First Vice President of Integrated Resources, Inc., a NYSE-listed diversified financial services company. He started his career as an attorney at Brown, Raysman & Millstein.

Ron graduated from Union College and holds a J.D. from Brooklyn Law School.



Benjamin J. Steele
Vice President

Ben Steele is a Vice President of Prime Clerk. Before joining Prime Clerk, Ben was an associate in the Restructuring Group at Kirkland & Ellis, where he represented debtors, creditors and distressed investors in complex Chapter 11 cases and in out-of-court restructurings, including Tronox Incorporated, United Retail Group, Inc. and Pipeline Data, Inc.

Before law school, Ben lived in Beijing, China for nearly three years, where he was a Fulbright Scholar, became fluent in Mandarin, and worked in marketing and advertising.

Ben graduated from Dartmouth College and holds a J.D. from the Benjamin N. Cardozo School of Law.



Christina Pullo
Director of Solicitation

Christina Pullo is Prime Clerk's Director of Solicitation. She is one of the few recognized restructuring experts in the public securities and solicitation fields. Christina's practice focuses on assisting clients with complex claims and securities noticing and balloting, prepackaged plan solicitations, out-of-court restructurings, corporate events (such as rights offerings, tender offers and treatment elections), and related distributions.

Prior to joining Prime Clerk, Christina co-headed the public securities and solicitation group at Epiq Systems, a claims and noticing agent, and was a key advisor on many of the largest chapter 11 cases, including Lehman Brothers, Tribune, General Motors, Dynegy, Dex One, Supermedia and Hawker Beechcraft, among others.

Christina began her legal career as an associate in the Business Finance & Restructuring department of Weil, Gotshal & Manges, where she represented several debtors, creditors and lenders to distressed companies in the context of chapter 11 cases and out-of-court restructurings. Some of her clients included General Motors, Magna Entertainment Corporation, Saint Vincent's Catholic Medical Centers, Silicon Graphics, Inc., WorldCom, Inc., The Falcone Group and Goldman Sachs.

Christina graduated from Columbia University and received her J.D. from Fordham University School of Law.

Expertise

Under the Bankruptcy Code, the clerk of the court is charged with providing notice to creditors and maintaining the claims register. Today, the size and complexity of bankruptcy cases requires a firm of experienced professionals to provide these and many other related services. Prime Clerk's extensive experience and expertise enables us to provide each client and their professional advisors with sensible, cost-efficient and tailored solutions for all aspects of bankruptcy administration.

Pre-Filing
Preparation

Creditor Matrix

Noticing Solutions

Case-Specific
Websites

Claims Processing
& Analysis

Public Securities
Noticing &
Solicitation

Balloting & Real
Time Tabulation

Customizable Claim
& Voting Reports

Secure
Disbursements

Strategic
Communications &
Call Center Support

Creditor Committee
Services

Virtual Data Rooms

17

5

11

2

37

61

13